# **Maynard**

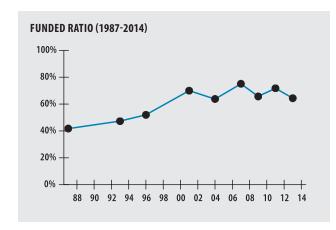
195 Main Street Maynard, MA 01754 Phone 978-897-1820 Fax 978-897-1013

### **Board Members**

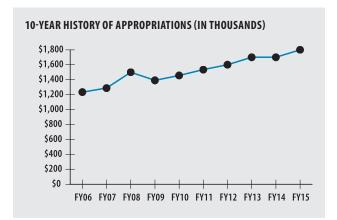
Christopher F. Connolly, Sr. (Chairperson), Michael A. Guzzo, Jean Ignachuck, James B. McCann, Clifford C. Wilson

### **Board Administrator** Kenneth R. DeMars

**Board Meeting** Last Thursday of each month at 12:15 pm



### **INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)** 20% 18% 16% 14% 12% 10% 8% 6% 4% 2% 0% 10 11 12 13 14 10-14 85-14

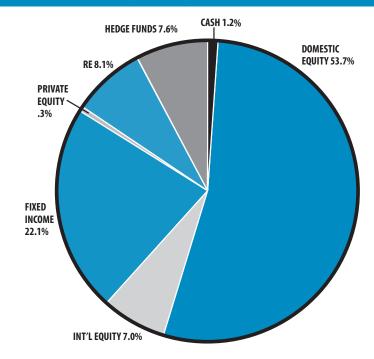


#### 28 years 2012 30 years 2014 29 years 2013 8.11% 8.05% 7.70% 10 years 2014 10 years 2013 10 years 2012 6.23% 6.31% 6.41% 5 years 2014 5 years 2013 5 years 2012 10.65% 12.05% 1.75%

## **ACTUARIAL**

► Funded Ratio		64.4%
► Date of Last Valuation		01/13
► Actuary		PERAC
► Assumed Rate of Return		7.75%
▶ Funding Schedule		6.0% Total Increasing
▶ Year Fully Funded		2031
► Unfunded Liability		\$15.6 M
► Total Pension Appropriation (Fiscal 2015)		\$1.8 M
	ACTIVE	RETIRED
Number of Members	186	98
▶ Total Payroll/Benefit	\$7.9 M	\$2.3 M
<ul><li>Average Salary/Benefit</li></ul>	\$42,600	\$23,800
► Average Age	48	72
Average Service	10.8 years	NA

## ASSET ALLOCATION (12/31/14)



## **EARNED INCOME OF DISABILITY RETIREES (2013)**

▶ 2014 Return	9.93%
► Total Amount of Refund Due	\$0
► Number of Excess Earners	0
Number Who Reported Earnings	5
► Number of Disability Retirees	7

▶ 2014 Return	9.93%
▶ 2014 Market Value	\$37.0 M
▶ 2010-2014 (Annualized)	10.65%
▶ 1985-2014 (Annualized)	8.11%

**INVESTMENT RETURN HISTORY**